















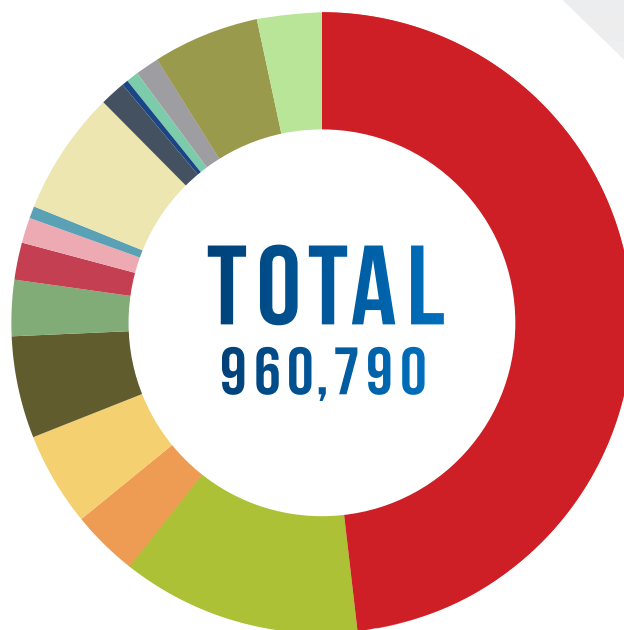


# 2016 FINANCIAL REPORT

## EXPENSES IN GEL:

	SALARIES (NET) – 451,120.80
	INCOME TAX - 112,780.20
	REPRESENTATION EXPENSES - 34,180
	BUSINESS TRIPS - 50,361
	CONSULTATIONS - 56,238
	OFFICE EXPENSES - 31,898
	RENT - 28,833
	SCHOLARSHIP EXPENSES - 13,500
	TRANSPORT AND POSTAL EXPENSES - 4,335
	CONFERENCE EXPENSES - 89,850
	COMMUNICATION AND UTILITIES - 13,134
	FUEL COSTS - 575
	AWARD EXPENSES - 2,949
	ADVERTISING EXPENSES - 8,255
	WEBSITES EXPENSES - 44,550
	OTHER EXPENSES - 18,234



**DONATIONS FROM INDIVIDUALS:**  
**TOTAL: 10,500 GEL**

## INCOME FROM DONORS IN GEL

OPEN SOCIETY FOUNDATION GEORGIA - 108,819.60  
UNITED NATIONS DEVELOPMENT PROGRAM (UNDP) – 278,492.47  
MINISTRY OF FOREIGN AFFAIRS OF GERMANY - 58,463.42  
TETRA TECH ARD/USAID GOOD GOVERNANCE INITIATIVE IN GEORGIA - 98,646.01  
STICHTING FREE PRESS UNLIMITED – 3,644.12  
OPEN SOCIETY INSTITUTE BUDAPEST FOUNDATION - 477,705.4  
DELOITTE CONSULTING/ USAID GOVERNING FOR GROWTH - 69,072.03  
EAST WEST MANAGEMENT INSTITUTE - 69,431.23

**TOTAL: 1,164,274.28**